Israel Trade Mission to Southern Africa
Israeli Insurtech

Ministry of Economy and Industry
Foreign Trade Administration

Last 18 months summary of the Israeli Trade Mission activities

o 10Inbound delegations to SA (Cyber, Mining, Agricultural, Medical devices, Water)

o 14 outbound delegations to Israel (Telecom, FoodTech, Medical Cannabis, FinTech)

o 4 speakers from Israel to expose the following sectors: WaterTech, TravelTech, InsurTech, next generation of agriculture's DNA

o First business delegation outside of SA – cyber delegation to Botswana

o Innovation Authority visit in order to facilitate R&D agreements with companies and government officials

o Total value of success stories that were assisted by the Trade Mission: 130M Rand ≈ 8.3 M$

Why Israel?

o Israel has the highest density of startups in the world (1 for every 1350 people)

o #3 in the Global Innovation Ranking (after Switzerland and USA)

o #1 in R&D expenditure as part of the GDP – 4.5%

o Israel attracts more venture capital per capita than any other country (Israeli startups have raised more than 39B$ in the last decade)

o #2 in investors confidence ranking after the US

o Israel has more companies listed on the NASDAQ than any country besides the USA and China

o >350 R&D centers in Israel

Fintech / insurtech in Israel

o 500+ Fintech / insurtech companies

o $4B total acquisitions and fundraising 2014 – 2017

o More than 15 foreign banks operating R&D activities in Israel (such as: Citi, Barclays, HSBC, Santander, BNP Paribas and more)

o 4 R&D centers of foreign insurance companies – Sompo, AXA, AmTrust, MunichRe

o 3 R&D centres for payment solutions – Visa, MasterCard and PayPal

o Insurance market in Israel – ~ 20 companies, 180B rand in total premiums (Life) and 100B rand in general insurance
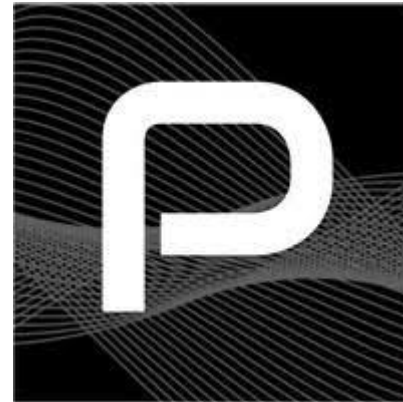
Accessibility / Visibility

Personalization

Business Intelligence

Optimization

Digital Health

Digital Marketing

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